

Affordable Housing Program

Do I Qualify?

Eligibility Criteria

- Household must meet Resident Selection Criteria, including credit and criminal background screening.
- The applicant's household size must be appropriate for the apartment (minimum of one per bedroom and maximum of two per bedroom plus one).
- Households must have gross income at or below 50% or 140% of the Area median income for family size. See Chart below.
- Households must disclose all income and assets, and asset income is included in the total household income calculation. Assets in restricted retirement accounts (the applicant cannot access the account without retiring or terminating employment) are not included in the calculation of total household assets.

Current Income Limits*

| Household Size | 50% Income Limit | 140% Rule |
|----------------|------------------|-----------|
| 1 person | \$57,400 | \$80,360 |
| 2 persons | \$65,600 | \$91,840 |
| 3 persons | \$73,800 | \$103,320 |
| 4 persons | \$81,950 | \$114,730 |
| 5 persons | \$88,550 | \$123,970 |

| Maximum Allowable | 1 Bedroom | 2 Bedroom |
|--|-----------|-----------|
| Maximum Monthly Rent | \$1,537 | \$1,845 |
| Less Utility Allowance | 59 | 78 |
| Maximum Allowable Rent Move-Ins Only | \$1,478 | \$1,767 |
| Minimum Income Requirements: | \$44,340 | \$53,010 |

* HUD Income Limits (Income Limits are subject to change annually.)

- Rent is determined based on the income limits and unit size.
- All household members age 18 and over must sign a Tenant Income Certification (TIC), certifying that household composition, income, assets and other information contained on the TIC is true and accurate.
- All household members age 18 and over must sign a Lease Agreement, an Affordable Housing Program Lease Addendum outlining Program requirements, a VAWA addendum, and any other required move-in documentation.
- Recertification is required annually to determine continued eligibility. Household income may increase to 140% of the current income limit adjusted for household size.

Brookfield
Properties

